

**Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036**

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2012.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue			
	Local	\$	10,000
	State	\$	1,780,345
	Federal	\$	110,196
	Revenue from ISD	-	
	Incoming Transfers and Other Transactions	\$	-
	Total Revenue	\$	1,900,541

BE IT FURTHER RESOLVED, that \$1,889,412 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
	Basic Programs	\$	736,929
	Added Needs	\$	220,718
Support Services:			
	Pupil Services	\$	-
	Improvement of Instruction	\$	14,335
	General Administration	\$	213,727
	School Administration	\$	229,796
	Business	\$	26,250
	Operations/Maintenance	\$	150,566
	Central Services	\$	-
	Community Services	\$	16,090
	Athletics	\$	11,000
	Outgoing Transfers and Other Transactions	\$	270,000
	Total Appropriated	\$	1,889,412
	Excess Revenues Over (Under) Expenditures	\$	11,129
	Fund Balance, July 1 (estimated)	\$	342,656
	Ending Fund Balance	\$	353,785

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 27th day of June 2011, at which a quorum was present.

By: Letha Van Blarcom
Secretary of the Board

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Coldwater, MI 49036**

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2012.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the lunch fund are as follows:

Revenue		
Local	\$	10,000
State	\$	-
Federal	\$	90,000
Revenue from ISD	-	
Incoming Transfers and Other Transactions	\$	-
Total Revenue	\$	<u>100,000</u>

BE IT FURTHER RESOLVED, that \$91,249 of the total available to appropriate in the lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service	\$	91,249
Total Appropriated	\$	<u>91,249</u>
Excess Revenues Over (Under) Expenditures	\$	8,751
Fund Balance, July 1 (estimated)	\$	<u>43,507</u>
Ending Fund Balance	\$	<u><u>52,258</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 21st day of June 2011, at which a quorum was present.

By: Letha Van Blarcom
Secretary of the Board